

INCOME TAX

Form 15G & 15H — 100% Online Submission from April 2026

Step-by-step guide for FD/RD holders to prevent unnecessary TDS deduction

What Are Forms 15G and 15H?

Forms 15G and 15H are self-declaration forms submitted to banks (and other deductors) to prevent TDS deduction on Fixed Deposit (FD) and Recurring Deposit (RD) interest when your total income falls below the taxable limit. They are valid for one financial year only — you must submit them fresh every April.

Who Can Submit?

Form	Who	Age Condition	Income Condition
Form 15G	Individual / HUF	Below 60 years	Total income below ₹2,50,000
Form 15H	Senior Citizen only	60 years or above	Nil tax liability after deductions

Key Points

- Form 15G: for individuals/HUFs below 60 with income below ₹2.5 lakh
- Form 15H: for senior citizens (60+) with nil tax liability
- Submit online via CDSL (cdslindia.com), NSDL (nsdl.co.in), or your bank's portal
- No branch visit required — complete the process in ~5 minutes
- Valid for 1 financial year only — submit fresh every April
- NRIs and companies are NOT eligible — different TDS rules apply to them
- Submit to ALL banks where you hold FDs to prevent TDS at each institution
- Lower/nil TDS certificates are also being auto-issued by the system from 2026

How to Submit Online (Step-by-Step)

Step 1: Log in to your bank's internet banking portal OR visit cdslindia.com or nsdlindia.com

Step 2: Navigate to 'Services' → 'Form 15G/15H Submission'

Step 3: Enter your PAN, confirm your residential status as Resident Indian

Step 4: Enter estimated income for the year — confirm it is below the taxable threshold

Step 5: Select the financial year and the FD/RD account numbers

Step 6: Submit — you will receive an acknowledgment number. Save this for records

Common Mistakes to Avoid

- Submitting Form 15G when your age is 60+ (use 15H instead)
- Forgetting to submit to all banks where FDs are held
- Submitting after TDS has already been deducted (submit in April, not later)
- NRIs submitting Form 15G (NRIs must use DTAA route — not 15G/15H)
- Not saving the acknowledgment number for ITR filing purposes

Disclaimer: This guide is for informational purposes only. Income thresholds and conditions are as per current rules and subject to change. Consult a CA for advice specific to your situation.

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